

Collaborating as an Industry on Payment Fraud and Risk

COLLABORATING ON RISK



7TH SUMMIT OF TRAVEL AGENCIES ASSOCIATIONS

COLLABORATING TO MITIGATE RISK AND ENABLE TRAVEL

October 2020

March 2021

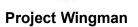
April 2022

DOUBLING-DOWN









Flybe set to fly again after brand is rescued





actuary







COME FLY WITH ME Flybe restarts flights from the UK — two years after going bust Rata Godfiew Pedicibled 100: 13 Apr 2022 | Updated 1305; 13 Apr 2022 |

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COLLABORATING TO MITIGATE RISK AND PREVENT LOSSES

January 2023

And After...

Flybe: all flights cancelled as airline ceases trading

Customers advised not to go to airport and to contact their booking agent $\,$



- ✓ Data sharing enabled 100% visibility and reconciliation for processing chargeback and payback of remaining funds
- ✓ Customers protected and no losses for the bank
- ✓ Travel merchants continue to be onboarded by the acquirer



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COLLABORATING ON FRAUD



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COLLABORATING ON FRAUD: TARGETING CRIME RINGS



- Interpol
- Europol
- Ameripol
- Local Law Enforcement
- Card schemes
- Banks
- Airports
- Travel agents
- Airlines
- IATA
- Perseuss



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GAAD: JUNE 2018 EDITION

Results

141 arrested. Some 334 suspicious transactions were reported, and a number of investigations have been subsequently opened.

Main figures

11th edition Global Airport Action Days (GAAD)

- O 141 arrested
- over 1 Billion USD Yearly industry losses (estimation)
- 6 online travel agencies

- 69 airlines
- over 226 airports
- 61 countries
- 334 suspicious transactions reported

https://www.europol.europa.eu/operations-services-and-innovation/operations/global-airport-action-days-gaad.



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